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ESTABLISHED 1887

Moscow Says U.S. Drops Call For a Ban on Mobile Missiles

General, in Interview, Sees U.S. Unsure Of Accords At Summit

By Jim Hoagland and Gary Lee
Washington Post Service
MOSCOW — The United States has brought a strategic arms reduction treaty with the Soviet Union a step closer by agreeing to negotiate on land-based mobile missiles in the Geneva arms talks, according to a senior official on the Soviet general staff.
Colonel General Nikolai F. Chervov, the Defense Ministry's leading spokesman on arms control, said in an interview that the United States appeared to be moving away from its demand for a ban on such missiles because the Pentagon believed it had developed a workable plan to put MX intercontinental missiles on railcars.
An American official here said there had been no change in U.S. policy. But he confirmed that the United States had, for the first time, told the Soviet Union that it was willing to negotiate in Geneva on ways to verify an agreement that would allow both sides to deploy mobile missiles.
"We have every reason to believe that the problem of mobile missiles will be resolved," General Chervov said in the interview, conducted earlier this week. "We are now co-



STUDENT PROTESTS IN SOUTH KOREA — Students hurling gasoline bombs and stones at police in Kwangju on Thursday before arrival of the funeral procession of Cho Sung Man, a student who committed suicide Sunday. Tens of thousands reportedly joined protests after the procession, which passed through southern cities. In Seoul, demonstrators shouting anti-government and anti-U.S. slogans headed for a U.S. Embassy building before police dispersed them with tear gas.

OECD Moves on Trade

Farm Differences Are Set Aside to Aid Global Talks

By Carl Gewirtz
International Herald Tribune
PARIS — The leading industrial nations temporarily set aside their differences on farm subsidies Thursday in an attempt to resolve a dispute that threatened to impede world talks on liberalizing trade.
Farm policy, which for the first time is included on the agenda, is the thorniest issue in global trade discussions. The nations issued a statement intended as a political message to trade ministers who will meet in Montreal in December to set a target for the actual talks.
Negotiations already are under way in Geneva as part of the so-called Uruguay round of talks of the General Agreement on Tariffs and Trade.
The bagging in Paris bridged the gap between the United States, which wants a long-term commitment to eliminate farm subsidies by the year 2000, and the European Community, which wants an immediate, short-term trade, allowing the reduction of such subsidies.
The key statement issued here at the conclusion of the two-day annual ministerial meeting at the Organization of Economic Cooperation and Development, which groups the 24 leading industrial countries, said the "members should seek to agree" at the Montreal meeting "on a framework approach" for all 15 categories of trade issues in the current round of GATT talks.
This would include "short-term" as well as long-term elements, which will promote the reform process "launched at last year's ministerial meeting," and relieve current strains in agricultural markets," the statement said.
The communiqué said that this will make it possible "to hold a midterm review, at the meeting scheduled for December in Montreal, that establishes a solid base for the full and complete success of the negotiations."

Republicans Rush to Offer Bush Advice

By Paul Taylor
Washington Post Service
WASHINGTON — With Vice President George Bush having suffered a precipitous decline in national opinion polls, Republican elected officials and strategists say they must put some distance between themselves and the rest of the Reagan administration.
They are advising that he focus on quality-of-life issues like drugs, jobs, crime and education. They also say he should get out more among regular people and should tar Michael S. Dukakis, who is almost certain to be his Democratic opponent for the presidency, as a liberal.
The Republican leaders differed on the urgency of Mr. Bush's situation. Some say he is passing through a valley from which there is a ready escape, but others fear his troubled spring foreshadows an unexpectedly dicey fall campaign.
"How an incumbent vice president who wrapped up his party's nomination in March can be an underdog is amazing to me," said Edward J. Rollins, who managed President Ronald Reagan's 1984 campaign, "but that's what he is."
Mr. Bush's nose dive is reflected in a Gallup poll made public last week that showed Mr. Dukakis with a lead of 54 percent to 38 percent nationwide. In mid-March, when Mr. Bush had all but wrapped up his party's nomination and Mr. Dukakis, the governor of Massachusetts, was in a pitched battle for his, Gallup had Mr. Bush leading Mr. Dukakis by 52 percent to 40 percent. That means the margin between the two has swung 28 points in two months.
Two national polls by other organizations found a similar shift. That this reversal should come

when unemployment is the lowest in more than a decade, most other economic indicators have been robust, an arms-reduction treaty is about to be ratified, the Soviets are marching out of Afghanistan, there is a cease-fire in Nicaragua and a U.S.-Soviet summit meeting is on the horizon all suggests to many Republican leaders that Mr. Bush has done a poor job of controlling the campaign dialogue.
"The trouble with not having an agenda of your own is that you're going to have to answer questions in so many other areas," said Representative Jack F. Kemp, Republican of New York, a former candidate for the presidency.
Mr. Kemp, like more than a dozen other Republican leaders who were interviewed, said Mr. Bush had allowed himself to become a lightning rod for the Reagan administration's troubles, ranging from Attorney General Edwin Meese 3d to the Panamanian leader, Manuel Antonio Noriega, to the many "kiss and tell" books by former White House officials.
Representative Guy Vander Jagt, Republican of Michigan, expressing the exasperation that is shared by many in his party, said, "The thing that drives me up the wall is that, from all my travels. See BUSH, Page 6

Huge Protests Are Reported In Armenia and Azerbaijan

Compiled by Our Staff From Dispatches
MOSCOW — Protests involving hundreds of thousands of Armenians and Azerbaijanis were reported here on Wednesday and Thursday in a square in the Armenian capital, Yerevan.
About 100,000 people demonstrated in the Azerbaijani capital, Baku, on Wednesday to protest the burning of an Azerbaijani home by Armenians, an Azerbaijani official said.
In a telephone interview from his home in Yerevan, the Armenian activist, Rafael Popoyan, said that a group promoting annexation of a part of neighboring Azerbaijan had not called the meeting and that the protest's purpose was unclear.
There were rumors it had been organized by officials, and people gathered out of curiosity, he said.
The police surrounded the square, but let people pass through their ranks, he said. Some of those who gathered Thursday carried banners renewing their demands for annexation of the Nagorno-Karabakh Autonomous Region.
In fighting in the Azerbaijani city of Sumgait in February, more than 30 people died as Azerbaijanis, hunted and killed Armenians.
(AP, Reuters)
See SOVIET, Page 6

Old Asian Foes Seek New Ties

China, Taiwan and South Korea Expand Trade Sharply
By Patrick L. Smith
International Herald Tribune
TOKYO — China's modernization drive and economic shifts in Taiwan and South Korea are hastening the pace at which Beijing is drawing closer to its two longtime foes, according to diplomats, officials and business executives.
The governments of Taipei and Seoul, neither of which has formal relations with Beijing, have signaled a desire in recent weeks to advance ties with China significantly beyond the moderate level of indirect trade over the last several years.
Both nations are now thinking of increasing imports of products from China and of a legal framework under which private industries would be allowed to make direct investments in China.
South Korea is poised to permit several leading industrial conglomerates to establish offices in Beijing, and these would function partly as unofficial diplomatic outposts.
The lasting political benefits of these advances are not yet clear. But analysts in Tokyo and elsewhere view China's broad opening to South Korea as one sign that Beijing is slowly becoming more confident that tensions on the Korean Peninsula may be reduced.
In Taiwan, which has undertaken a wide-ranging liberalization effort over the last two years, the relaxation of long trade and investment prohibitions is seen as the most important measure to date of an increasing flexibility toward Beijing.
The old constraints on these relationships are still there to a point," said a Western analyst in Seoul. "But all sides are going to be increasingly inclined to disregard them."
Western analyst



GARDEN PARTY — Emperor Hirohito of Japan, 87, appeared briefly Thursday at the annual garden party at Akasaka Palace in Tokyo. The celebration was attended by about 2,400 guests.

Stock Prices Mixed in N.Y.

NEW YORK (UPI) — Stock prices were mixed Thursday as investors remained nervous about inflationary pressures and prospects for higher interest rates.
The Dow Jones industrial average, which fell 35.32 points on Wednesday, rose 7.63 points to 1,958.72 after a late rally. But in the wider market, more stocks fell than rose. The index of 30 leading stocks earlier had been down 24 points. (Details, Page 10)



Carlos Lehder Rivas, accused of being a leader of the Medellín cartel in Colombia, was found guilty of drug-trafficking charges by a U.S. jury. Page 3.

General News

A French task force arrived in New Caledonia in a bid to defuse violence there. Page 2.
The top U.S. military officer warned that use of the army in the war against drugs could hurt civil rights. Page 3.
Senators offer a plan to overhaul War Powers Act. Page 6.
Marta Bengtsson, the West German economics minister, said he would resign to join the EC commission. Page 6.
Travel
A walk in a valley in Zambia — with wildlife. Page 7.
Business/Finance
Fresh signs of a booming U.K. economy powered a further rise in the pound. Page 11.

Dow Close The Dollar in New York

DJI	1,958.72
Gold	1,863
Pound	128.875
Yen	128.875
FF	5.7556

Lip 7.63

PEOPLE
rda Mayor Captains
pect in Stabbing
yor Bill Frederick of Colorado, earned an election victory of hero gunslinger with a wife-slapper. "He was a run for mayor of Colorado. I out," said Ed Byrd, an ident of the Orange Democratic Committee. The was about to pay his tab in the parking lot. Frederick his police officer. A of his car, gave chase Richard Bohannon, a warning shot. Bohannon pulled on attempted charges. Joanne M. nds to both cars and for Police said the couple process of getting a divorce.

British physicist whose creation outraged Orthodox legislators and a hematologist who came to be elected \$100,000 Wolf prize Thursday in Jerusalem. In Jerusalem, he shared prizes in the fields of medicine, physics and the special guest at the ceremony. A 75-year-old Israeli hematologist from Moscow University who won the prize. The Soviet government named Gelfand a member of the Academy of Sciences. The awards stirred controversy when Orthodox legislators. Avraham Weizman, Chaim Druckman, and Stephen Hawking for the creation of the universe.

Jean Baez is in Israel this kick off a European tour. said she would not proceed in Israel. Half of her will go to the Israeli "movement, which is to perform and help her sister. Baez said she would update on the upcoming Arab and Jewish summit to speak with people at camps and to Israel.

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Page 11 FOR MORE CLASSIFIEDS

Cocaine Dealer Convicted

Colombian Guilty In Big U.S. Case

Compiled by Our Staff From Dispatches

JACKSONVILLE, Florida — Carlos Lehder Rivas, accused of being a leader of Colombia's Medellín cartel, was found guilty on Thursday of running a smuggling operation that shipped tons of cocaine from Colombia to the United States.

A jury convicted Mr. Lehder of all drug-trafficking charges against him after seven days of deliberations in a trial that lasted more than seven and a half months. A co-defendant was convicted on a conspiracy charge.

Prosecutors called Mr. Lehder the biggest foreign drug smuggler ever brought to trial in the United States. A U.S. attorney, Robert Merkle, described him as "the Henry Ford of drug trafficking," saying Mr. Lehder had pioneered in mass shipments of cocaine by air from Colombia to the United States.

Mr. Lehder, 38, and a co-defendant, Jack Carlton Reed, 57, were convicted of conspiring to smuggle 3.3 tons of cocaine, using Norman's Cay in the Bahamas, from 1978 to 1980.

Mr. Lehder now faces a sentence of life plus 150 years in prison and up to \$350,000 in fines and possible forfeiture of millions of dollars in real estate.

Mr. Reed, of San Pedro, California, was convicted on a single conspiracy count and faces up to 15 years in prison and \$25,000 in fines.

Mr. Lehder was found guilty on all counts: conspiracy, two counts of importation of cocaine, seven counts of possession of cocaine with intent to distribute and one charge of engaging in a continuing criminal enterprise.

Prosecutors and government witnesses had described Mr. Lehder as a former New York street hoodlum who had put together a cocaine-smuggling empire after he was deported to his homeland.

Authorities said the Medellín cartel, named for a city in Colombia, was believed to be responsible for 80 percent of the cocaine smuggled into the United States.

Mr. Lehder was captured by the Colombian Army on Feb. 4, 1987, after a firefight outside a Medellín mansion. He was immediately flown to Florida in an extradition move that caused controversy in Colombia.

A day before delivering the verdict, the jury reviewed a videotape made by Mr. Lehder in 1985 when he was a fugitive in the jungles of Colombia.

"This is about political action and cocaine has become, and marijuana has become, a revolutionary weapon in the struggle against North American imperialism," he said on the tape. "Stimulants from Colombia are the Achilles' heel of imperialism."

The names of the jurors have not been made public for security reasons, and a U.S. district judge, Howell W. Melton, had the foreman sign the verdict form only with his number.

In the trial, witnesses told of Mr. Lehder's flamboyant personality, which included admiration for both Hitler and John Lennon.

Witnesses said Mr. Lehder, after initially smuggling the drug himself and paying others to fly between Colombia and the United States, earned a stake that allowed him to fly his own shipments.

Mr. Lehder was said to have taken over the small island of Norman's Cay, a short hop from the Florida coastline. From Norman's Cay, witnesses said Mr. Lehder flew cocaine to Georgia and Florida.

The principal prosecution witness was Ed Ward, a former marine pilot who ran his own marijuana smuggling operation from the island. He teamed up with Mr. Lehder, he said, but eventually had disagreements with Mr. Lehder's co-defendant, Mr. Reed.

After he was arrested in early 1981, Mr. Ward began cooperating with the Drug Enforcement Agency.

Mr. Ward, who is under federal protection and has been given a new identity, testified about hauling 1,600 kilograms of cocaine from Colombia to Norman's Cay and flying tons of cocaine from the Bahamian island to airstrips in Florida and Georgia.

The trial included a brief appearance by Walter Cronkite, the former CBS News anchorman, who testified about being chased away from Norman's Cay in 1978 when he tried to anchor there. "I was the most naive yachtsman in the Bahamas," he said.

The defense attorneys, Edward Shohat and Jose Quinon, disputed the credibility of Mr. Ward and other prosecution witnesses. They accused them of making deals to avoid punishment for their own crimes and said Mr. Lehder was a legitimate businessman being victimized by drug investigators.

In a surprise move, they said they would present no defense witnesses after the prosecution rested, sending the trial immediately to the jury. (AP, Reuters, UPI)



A HIGH-FIVE SALUTE — President Ronald Reagan and a cadet, Joseph J. Lo Sciuto, share a "high five" at U.S. Coast Guard Academy graduation ceremonies in Connecticut.

U.S. Defense Chief Orders Work On Rail Version of MX to Proceed

By George C. Wilson
Washington Post Service

WASHINGTON — Defense Secretary Frank C. Carlucci has ordered work on the rail version of the MX missile to go forward, approving \$328.7 million in contracts to build test versions of railroad cars to carry and fire it.

The Pentagon announced the move Wednesday. Critics who back the rival Midgetman missile said Mr. Carlucci was moving so far ahead with the rail version of the MX that the next president might be locked in to this deployment plan.

Mr. Carlucci has championed putting the 10-warhead MX on rails rather than confining deployment to existing Minuteman silos, arguing that mobility would make the MX harder for the Soviet Union to attack.

Opponents said the money Mr. Carlucci has now earmarked for 1988 would be supplemented by additional appropriations when Congress finishes the fiscal 1989 Defense Department budget, perhaps tipping the balance toward the rail MX at the expense of the proposed Midgetman, a much smaller missile carrying a single warhead.

Opponents say the public will never accept the idea of nuclear weapons being carried through towns in railroad cars during periods of tension. Opponents also

contend that going ahead with the rail MX also conflicts with the Reagan administration's call for banning U.S. and Soviet deployment of such mobile missiles under a strategic arms reduction treaty.

Senator Albert Gore Jr., Democrat of Tennessee, a leading Midgetman proponent, warned against allowing the Pentagon to push the rail-mobile MX beyond the point of no return.

"It would be disastrous for this administration to leave its successor only one ICBM option," he said, referring to intercontinental ballistic missiles.

He said Congress should split the money more evenly between MX and Midgetman to preserve the next president's flexibility.

President Ronald Reagan and Mikhail S. Gorbachev are expected to discuss the question of mobile, long-range missiles at the summit meeting in Moscow at the end of this month. The Soviets have deployed mobile missiles — the 10-warhead SS-24 on rails and the single-warhead SS-25 on trucks, Mr. Carlucci views the rail MX as a counter to these weapons.

A U.S. Air Force spokesman said Wednesday that the funds to develop the launching car by mid-1992 and for a launch control system came from money Congress appropriated last year.

money should go for a rail-mobile MX.

In the fiscal 1989 Pentagon budget now under debate, Mr. Carlucci requested \$800 million for the mobile MX and \$200 million for the mobile Midgetman, which would be hauled around military bases in the West. The House Armed Services Committee authorized \$500 million for each proposal, but the House, in passing the authorization bill, authorized only \$100 million for MX and \$600 million for Midgetman.

The Senate is proposing to authorize \$700 million for MX and \$50 million for Midgetman, possibly setting the stage for a House-Senate compromise measure earmarking about \$350 million for each missile.

The air force plan calls for 25 short MX trains, carrying two missiles each, for a total of 50 MXs. Congress has limited MX deployment to 50 missiles in existing Minuteman silos.

An MX train would have two locomotives, two missile cars, a launching control car, two security cars and several other cars.

Warren Air Force Base in Cheyenne, Wyoming, would be the central depot for the MX railroad. In a crisis, the trains would roll off the base and onto the nation's civilian rail system, making them difficult targets for Soviet nuclear warheads.

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Rights Risk Cited in U.S. Drug Powers

The Associated Press

DETROIT — The chairman of the Joint Chiefs of Staff says the armed forces will carry out any actions against drug trafficking that Congress mandates, but he warned the practice could compromise civil rights.

"Putting an end to the drug problem would be much broader than our mission," Admiral William J. Crowe Jr. said.

"I think there are things we can do, primarily identification, surveillance and tracking of people bringing in drugs in illicit fashion," Admiral Crowe said Wednesday.

But, he warned, "to solve the drug problem and still guarantee all Americans the rights and privileges they enjoy today is a difficult thing." He added: "To truly stop the flow of drugs, you would have to increase police powers and do some searches and seizures that are not contemplated today."

The Senate last week approved a provision giving the military an expanded role in stopping drug smuggling, including new arrest powers for navy officers aboard warships that stop suspected drug boats on the high seas.

The House has passed a more far-reaching provision, ordering the president to have the military essentially seal off U.S. borders against illegal drug trafficking.

The provisions were attached to the Defense Department's budget, which is being debated on Capitol Hill.

Ruling on Drug Testing

A federal judge in Boston ruled Wednesday that random drug testing for navy officers aboard warships that stop suspected drug boats on the high seas is an "unreasonable" invasion of privacy, United Press International reported.

U.S. District Judge Robert Keeton ruled that the random urinalysis program was "very intrusive" and was a violation of the Fourth Amendment right against unreasonable search and seizure.

Judge Keeton did uphold a department practice of urine tests on officers suspected of drug use. However, he found that there was no evidence of a drug problem in the department.

Related cases pending in federal appeals courts include challenges to urine testing of prison guards in Iowa and customs agents in New Orleans.

Judge Keeton's decision was praised by the Boston Police Patrolman's Association, which said the probable-cause issue would likely have to be settled during contract talks.

"I'm glad the courts have ruled that police officers have the same rights as everyone else in this country," said Robert Guiney, president of the patrolman's union.

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East German Forests Razed
BERLIN — Fires have destroyed large tracts of forest worth millions of dollars in East Germany due to unusually dry weather, the agricultural daily Bauern-Echo reported on Thursday.

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Tilting Toward Shultz

It certainly looked as though President Reagan was trying to influence the Israeli election next fall. During Tuesday's White House visit he unstintingly praised Foreign Minister Shimon Peres, whose "positive attitude toward peace" he contrasted with the negativism of other, unnamed world leaders who "consistently reject new ideas."

What he in fact was tilting toward is the policy that Secretary of State George Shultz has lately worked so hard for: an internationally supported peace settlement. No haruspex is needed to divine that Mr. Reagan had in mind Prime Minister Yitzhak Shamir, Mr. Peres's coalition rival, who has intractably resisted any proposal to exchange land for peace.

Trade Turns the Corner

With a remarkable swoop downward, the March figures for the U.S. trade deficit give the most dramatic evidence so far that a turning point has been reached and passed. Year after year from 1980 to 1987, the trade deficit steadily rose. The peak of the curve seems to have been the summer and early autumn of last year.

helps explain the recent drop in the unemployment rate. It also helps explain the current rise in manufacturing wages. Maintaining the rise in exports without a parallel rise in inflation will not be easy. Most of the swing in the trade balance came from two groups of countries — the West Europeans and, even more sharply, three of the newly industrialized economies of the Pacific rim.

Bridge Will Be Back

Graybeard former undergraduates who in the 1930s majored in Benny Goodman and minored in bridge will be dismayed to hear what the Aquarian Age has done to their sport. Alan Truscott, bridge columnist of The New York Times, recently reported on a study showing that for every bridge player on campus now there are eight chess players.

dom have forgotten that no woman could be present. Sorority sisters played endless bridge on the oriental carpet in the common room, sometimes peering enviously over their cards as other sisters received male guests. At the very least, coeducation facilitates more convenient entertainment.

Other Comment

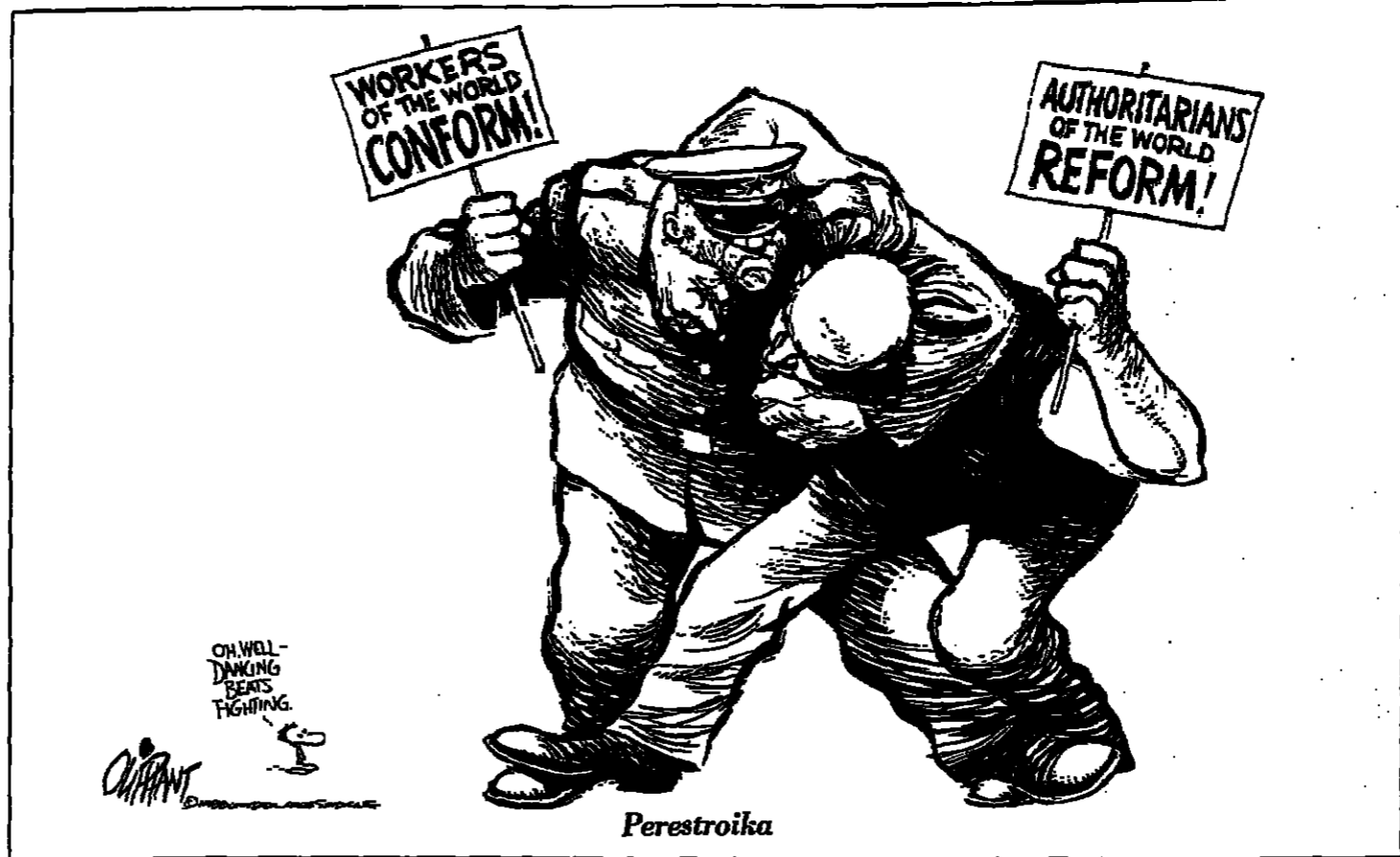
A Papal Boost for Paraguay

But for the fact that he is an evil man, Generalissimo Alfredo Stroessner, president for a third of a century after eight uniquely bent elections, would be a joke figure among banana-republic dictators. With his doorman's uniform and palpable decrepitude it is very hard to take such a bloodstained buffoon seriously.

back to stifling all dissent with renewed enthusiasm. The question remains whether clerical condemnation and the sincerity of the pontifical superstar's sympathy are enough in the longer term, in places like Paraguay and Chile, to deal with the Marxists when they assert that this life rather than the next is the right time to go for freedom.

Eau, How Dumb Can You Be?

The cosmetics industry has flourished by stoking the vanity of the baby boom generation. Now it is at work on babies. Under names like Eau de Senteur and Eau de Toilette, it is selling perfume, soaps and other cosmetics for babies and young children, at prices like \$30 for 3.3 ounces.



Perestroika

Bush, Now the Underdog, Can Win in the Stretch

By William Safire

WASHINGTON — The New York Times-CBS News Poll shows George Bush trailing Michael Dukakis by 10 points. A Los Angeles Times poll shows the Republican trailing in California by 17 points. Mr. Bush can now lay claim to being the underdog, and can accuse his opponent of being the front-runner.

tion stuff getting great media play comes from a lefty Massachusetts senator? That was being peddled a week before by way-out right-wingers. 4. Drop the passive "Experience Counts" slogan. That was tried unsuccessfully in 1960, the last time a sitting president ran against a newcomer from Massachusetts.

vice. Most Reagan voters deserting you are women worried that you are hiding something and uneasy about your tough-mindedness. (Be sure to give Mr. Reagan a list of decisions in which you participated, lest he answer with an Ike-like "give me a week to think about it.")

10. Do not fear the underdog. Disperse with the phony suspense at the convention, and one-up the Democrats by making your choice for running mate known right after the California primary. Jeane Kirkpatrick could help where you need it most.

The Economic Omens Favor Bush

By Alan S. Blinder

WASHINGTON — Political scientists and economists have documented the strong influence of economic events on American election returns. The story they tell is not one of Democrats vs. Republicans. Voters do not turn to one particular party when the economy goes sour. The story is of incumbents vs. challengers: A weak economy hurts the "ins" and helps the "outs."

such details as the names of the candidates, social and political trends, and developments in foreign affairs. It declares that the Republicans would have won the same lopsided victory in 1980 even if the Iranians had never taken Americans hostage and the Republicans had nominated Harold Stassen.

to beat Jimmy Carter in 1976. But it correctly anticipates very tight races. For 1988, the equation suggests another close election. Using my forecast of 1.6 percent growth in per capita GNP, the prediction is that George Bush will eke out a narrow victory with 51.4 percent of the two-party vote.

Hungary: A Consensual Succession Would Help

By Alexander MacLeod

LONDON — Janos Kadar, who has ruled Hungary since the abortive anti-Communist uprising of 1956, is being portrayed this week as a stubborn old politician battling to hold on to his job as power-hungry youngsters snap at his heels. But something far more significant than a simple confrontation between a Communist leader and his opponents takes place when a special party conference convenes in Budapest today.

party leadership now faces it is that Mr. Kadar's economic miracle is at a dead end and Mr. Kadar, 76 next Thursday, is on his last political legs. A few years ago, a power struggle in the Politburo would have been enough to choose a new leader. In today's conditions that will not suffice. The victor must be able to demonstrate popular support for his policies.

who succeeds Mr. Kadar is the way the successor is chosen. The signpost to an attempt to achieve as broad a consensus as possible behind both a new leader and his policies. A leader who takes power with the blessing of his predecessor and who can claim to have widespread popular support would enjoy the nearest thing to legitimacy that a Communist single-party system can offer. If the conference sets the scene for such a transfer of power, it will have succeeded in doing something unique in the history of Marxism-Leninism.

There is no doubt now, none, that Mr. Gorbachev's effort is real and sincere. There are also few illusions that this might not end badly and quickly, with or without his blessing. Many Soviet people oppose change. If Soviet life is grim, it does provide a dull lowest-common-denominator security. Also, much that is happening is a generational struggle, and old guards rarely give up position and privilege with regard to action.

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Rewriting The Past In Russia

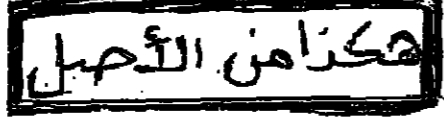
By Richard Reeves

MOSCOW — "History students are the ones having real trouble with glasnost and perestroika," said Alexander Yerkamov, deputy editor of a newspaper in Tula, south of Moscow. "When their exams come they don't know whether to give the history in their books or what the teachers are telling them really happened."

His magazine and the others are publishing novels, diaries, poems, articles that have been hidden for decades. The mass murders of peasants who resisted collectivization of their farms, the killing of Jews and the executions of Stalin's rivals are now the stuff of day-to-day Soviet commentary. Those tales and that analysis are still mostly the dialogue of the country's self-conscious intelligentsia. History teachers and local journalists (and entrepreneurs, of course) are the bridges to the 290 million Soviet people spread over two continents. Mikhail Gorbachev is counting on the intelligentsia, from novelists and poets to grade school teachers, to persuade the nation that it must change its repressive but risk-free economic and political to prosper and compete in a more risky modern world.

100, 75 AND 50 YEARS AGO

- 1888: Mississippi Flood NEW YORK — The water in the Mississippi is higher than has ever been known since 1851, and the floods are doing enormous damage in the adjoining country. Ten days ago [May 8] the water reached the danger point and it has been rising steadily ever since. The Government gauge now marks 19 feet 9 inches, that is, seven inches higher than during the great floods of 1881. Not an acre of ground in this territory can escape the flood, and the loss to the farming interests is simply incalculable. The scene of desolation between Quincy and Hannibal is simply pitiable.
- 1938: Spanish Problem LONDON — Faced with a new quarrel between Italy and France, which threatens to prolong the Spanish civil war and wreck the Anglo-Italian agreement, the British government today [May 19] redoubled its efforts to bring Paris and Rome together and to shake off a new spat of intervention in Spain by Fascist and non-Fascist powers. Viscount Halifax received both the French ambassador and Italy's envoy, and told them the British government attached the utmost importance to the solution of the Spanish problem, which has approached a crisis as a result of Signor Benito Mussolini's speech at Genoa last Saturday.
- 1913: China's Market PEKING — Concrete evidence is at hand showing discrimination against American railway material. The consensus of opinion among well-informed Americans is that foundations for a future market in China for American manufactured goods have



OPINION

This Tobacco Talk Is Morbid Nonsense

By Anthony Lewis

BOSTON — When the U.S. surgeon general reported this week that nicotine is addictive as heroin or cocaine, the tobacco industry's response was given by Brennan Moran, assistant to the president of the Tobacco Institute.

Dr. Koop asked, for example, why cigarettes are allowed to be sold in vending machines, which children can easily use. He asked why laws against sale of tobacco to minors should not be policed as strictly as those governing alcohol, with licenses to sell subject to revocation for repeated violations.

Perhaps it is naive to wonder about that bland persistence in pretending that evil does not exist. But I do wonder. When a government goes badly wrong, everyone hopes that some officials will carry out, and some do, from time to time. Where are the voices of decency and courage in the tobacco industry?



In Bogota, Duet With Gun: Jamming With the Uzi Man

By Larry McMurtry

BOGOTA — The fun began on the flight from Ecuador, when I was sandwiched between two friendly men whose manner had a seasoned quality.

MEANWHILE

The day before my arrival, about a dozen diplomats had started the long climb to acceptability by getting themselves snatched. The insurgents seemed to be testing because the president of Colombia had taken a trip to Europe.

My personal Uzi man was small and quick. Like my driver (also small and quick), he wore the anxious look of one whose duty it was to get blasted first.

On the way in from the airport, my attention was directed to a list of security instructions. The heading I liked best was "It's a sin to be surprised."

One pattern I did not bother to vary was the pattern of barricading my door at night with my room-service cart. The hotel maid indeed had been owned by the Colombian military, as I was told.

More ambiguous was the business of traffic jams. My security instructions warned against simulated road blockages.

In these simulated traffic jams, the kidnappers can walk from car to car and take their pick, like shoppers in a market.

When one is sandwiched helplessly between a stalled school bus and a honking garbage truck, one's eye soon picks up subtle details, such as that the garbage truck is not bothering to pick up the abundant selection of garbage on the sidewalks.

Such considerations were not lost on the driver or the Uzi man, either; both of them grew extremely restive in these traffic jams. In the circumstances, the security sheet's airy suggestion that one's car be used as a "guided missile," a steel cocoon and a mobile foxtrot smacked of mockery.

It may be going too far to say that one can get used to anything, but one can obviously get used to a lot. Before 24 hours had passed, my Uzi man and I were relaxed and in sync.

After studying my Uzi man's skillful work for awhile, I conceived of the perfect movie. It would be called "Uzi Man" and would star (of course) Sylvester Stallone, the Uzi man's Uzi man, whose task it would be to protect a fabulously beautiful Andean princess (Brooke Shields) from the roadside attentions of the leader of the Medellin cocaine cartel (Danny DeVito).

Genesis is in the details, of course, but I will just hint that before the movie is over, the insurgents manage to snatch the Reagan's astrologer, the free world is reeling into chaos, but all comes right in the end; and, thanks to a stern scorched-cococa policy on the part of the Uzi Man, South America is depopulated and the drug problem solved.

Come to me, Sly. Mr. McMurtry, a novelist, contributed this comment to The Washington Post.

Of those who try to give up smoking, 80 percent relapse by the end of a year. Heroin users who try to give up their addiction have the same rate of failure.

The pharmacologic and behavioral processes that determine tobacco addiction, the Koop report concluded, "are similar to those that determine addiction to drugs such as heroin and cocaine."

There is one profound difference between heroin and nicotine addiction. Tobacco kills 80 times as many people in the United States. About 320,000 Americans die every year as a result of using tobacco products, while 4,000 die from the effects of heroin and related drugs.

None of that leads to the conclusion that the sale or use of tobacco products should be outlawed. The country tried prohibition with alcohol, and it just became a black market.

Taiwan: A Matter of Pace

An otherwise excellent report about Taiwan ("After 40 Strict Years, a World of Change Sweeps Taiwan," May 5) contains an inaccuracy. It states that members of the opposition Democratic Progressive Party disagreed at a recent party convention "over whether to embrace the cause of Taiwanese independence."

The resolution said that the party would formally call for independence if the Kuomintang sold out the interests of the people of Taiwan; if China attempted to take over Taiwan by force; or if the Kuomintang failed to bring about genuine political change.

Those who advocated a more moderate approach wanted to focus on "democratization" first, and delay the question of the international status of Taiwan. Although the Kuomintang authorities have taken some steps in the direction of a democratic system, much remains to be done before Taiwan is fully democratic.

None of these conclusions acceptable to anyone familiar with the tragic disruption of social, family and professional life frequently seen among those who use cocaine or heroin. The surgeon general's trivialization of America's serious drug problem via a gratuitous comparison with tobacco is unwarranted, unjustified and irresponsible.

None of these indicators is compatible with the surgeon general's conclusions.

LETTERS TO THE EDITOR

old mainlanders elected in China in 1947. In the National Assembly, which elects the president, only 6 percent of the members are elected directly.

The end result of the party convention was a resolution reiterating Taiwan's independent status internationally and emphasizing that China had no sovereignty over Taiwan. The party thus emphasized its adherence to the cause of independence but skirted the question of direct advocacy of independence.

ERIC W. SCOTT, Plymouth, England. Where is His Proof? In "Pretoria Belongs on Washington's Terrorism List" (May 2), Michael Maren proposes that South Africa be lumped together with Libya, Iran, Cuba, South Yemen and Syria because of recent attacks on members of the African National Congress in Maputo, Mozambique, in Maseru, Lesotho, and in Paris.

Neither South Africa's firm denial nor the absence of any proof of South African involvement seems to bother Mr. Maren. In his opinion, although no proof is available, "there is no plausible reason why anyone else would make such attacks."

It should not be forgotten that the ANC is committed to violence and has claimed responsibility for several bombings in South Africa claiming the lives of innocent civilians, many of them black.

French Company Handbook 1988. Now in the 1988 completely revised and updated edition, almost 200 pages of indispensable information in English on a selection of 85 of the most important French companies, as well as basic facts on other major firms. Includes information on the French economy and major sectors of activity, an introduction to the Paris Bourse, and a bilingual dictionary of French financial terms.

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Herald Tribune Getaway/Giveaway OFFICIAL ENTRY TICKET. This is your Official Entry Ticket. Please complete all information and mail to the address below by May 27, 1988. Drawing will be held on June 10, 1988. Good luck!

TRAVEL

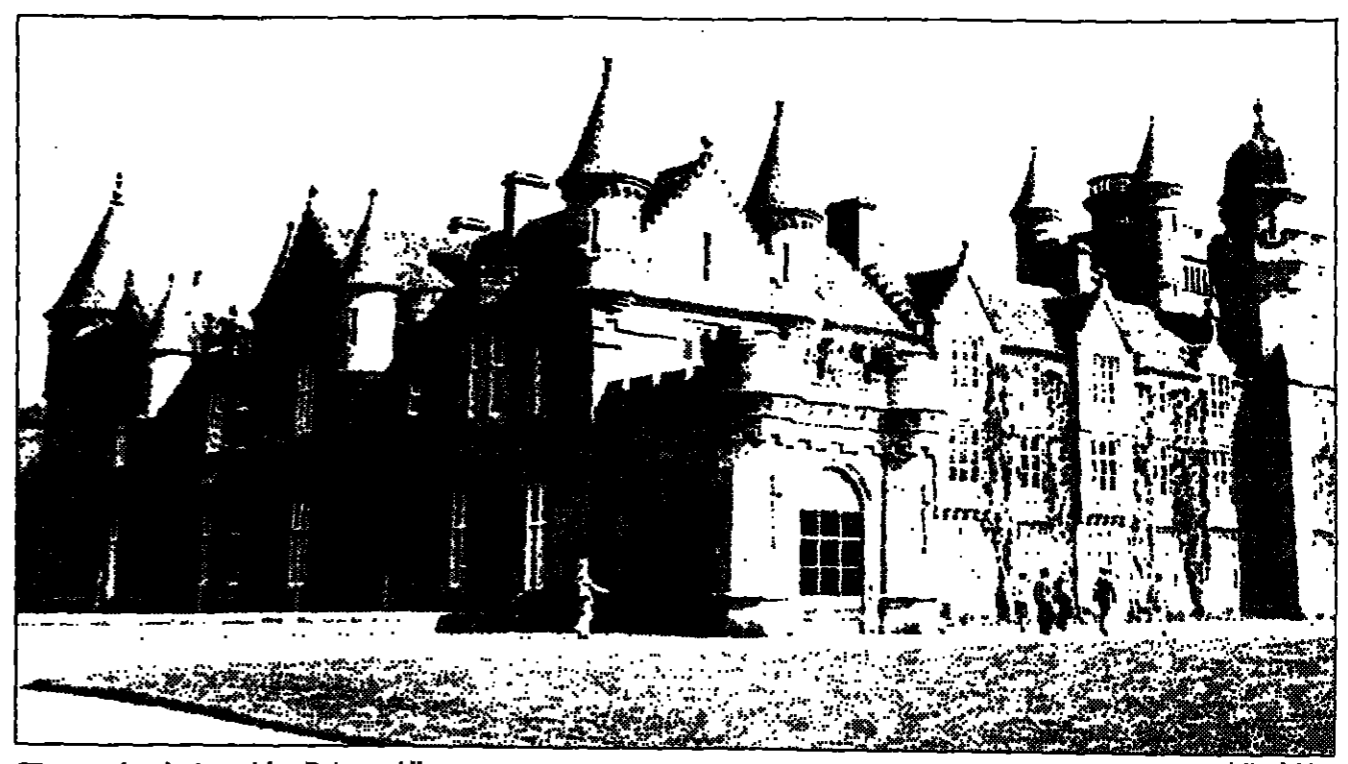
When Commoners Can Visit Royal Retreat of Balmoral

by Joy Billington

BALLATER, Scotland — The Scottish brogue of Mr. Hudson, the butler in "Upstairs, Downstairs," can be heard on British television these days advertising a time-sharing operation near Balmoral Castle.

each fall, when the royals and the tourists disappear. If Queen Victoria's ghost haunts her "happy valley" — surely draped in tartan and accompanied by a court of gruff gamekeepers, Highland ponies and hunting dogs as painted by Edwin Landseer — it must gaze down at her holiday castle, all turreted and romantic as in the mellow, yellow Victorian summers, and be well pleased.

temporary eyes it looks gigantic. Visitors can buy a guidebook and compare Albert's castle with the one he knocked down. (The original Balmoral proved too small for his growing family and it was demolished.)



The castle, designed by Prince Albert.

Whether Gordon Jackson's dulcet tones will persuade many people to commit themselves to the unreliable weather of Scottish vacations remains to be seen. What can be seen, though, is that the Dee River valley, where Queen Elizabeth II spends her annual holidays, seems to have escaped the commercial excesses of many resort areas, and that if the queen's ancestor, Queen Victoria, came back to the home she loved, she wouldn't get too fished, as the Scots say, about the changes. The influence of the 20th century has been light.

For the visitor who wants to see something of Balmoral itself — closer than the view from the Ballater-Braemar road — the months to choose are May, June or July, when the grounds are open.

In the 56-foot-long (17-meter) ballroom, the only part of the castle open to the public, antlered stags' heads adorn the cream walls under the crossbeamed wooden ceiling. Ornate silver from Queen Victoria's table gleams in glass cases. Sun floods through the tall, Gothic windows casting a glow on the Landseers depicting scenes from Victorian holidays. In these Victoria is perched sidesaddle on broad-backed Highland ponies.



Pipers at the Highland Games.

The castle itself comes alive in late July after the tourists have been shut out of the grounds and preparations begin for the queen's arrival. She stays through September. For the rest of the year Balmoral is virtually closed.

It is easy to imagine the ballroom at the end of each summer when the queen holds a Ghillies' Ball there for the estate staff — gamekeepers, gardeners and household staff — swirling with kilts.

Colonial America

Continued from page 8

interior can be seen in the sedately paneled meeting room on the second floor, which in colonial times was used for balls and other festivities — in addition to Whig meetings.

After paying admission at the gate (the equivalent of \$2.20), visitors wander up the ill-planned driveway to view the outside of the building. It is dominated by the squat, battlemented tower with its three turrets and clock, from which the queen's flag, the Royal Standard, flies when she is in residence. The castle is built of pale gray granite, which was quarried locally, and if to its first royal owners it was a dear "little" castle, to con-

temporarily eyes it looks gigantic. Visitors can buy a guidebook and compare Albert's castle with the one he knocked down. (The original Balmoral proved too small for his growing family and it was demolished.)

Even St. Paul's Church illustrates the complexity of the town's associations with Britain. The church's rector, the Rev. Daniel Earle, retained his allegiance to the Church of England even when he was presiding over large gatherings at which he personally denounced British taxes and trade laws. Consequently, he was not allowed to hold services in the church during the revolution. Independence had a devastating effect on St. Paul's. Though it had only been completed in 1760, the brick structure fell into great disrepair and by the end of the century needed extensive restoration.

immigrants from Switzerland and Germany. Protestant refugees from war and religious persecution. The group was led by Baron Christoph von Graffenried, who named the town after Bern.

Deeds offers other diversions: hill walking; salmon fishing (George and Alexander Smith's sporting goods shop in Ballater can arrange this, though it can cost from \$700 to \$2,900 per rod a week); and grouse or stag shooting (again expensive — a proper arrangement with beaters can cost as much as \$5,000 a gun weekly). For her beaters, the queen uses the 100 soldiers of the Scottish regiment chosen to guard her each summer. Then there's golf, riding, or the whisky trail that includes two local distilleries.

Today St. Paul's is well tended by a congregation with a history dating to 1701. Despite its boxy structure and heavy, square bell tower, the church sits gracefully in its spacious parklike surroundings. Under crepe myrtles, dogwoods and cedars are buried several revolutionary patriots, as well as three colonial governors. Among the latter is Charles Eden, for whom the town was renamed in 1722.

New Bern was laid out in 1710 by John Lawson, who also helped found Bath. "Since in America they do not like to live crowded," Lawson explained, he gave New Bern the wide streets and large lots that characterize it today. The town was all but destroyed during the Tuscarora War but was flourishing again by midcentury.

VICTORIA'S ghost might be shocked to see the tourists at May, June and July paying admission at the gate. She might not be amused to see the large parking lot at the main entrance and the tourist buses squeezing over Prince Albert's Bridge across the Dee, right up to the wrought-iron, crested gates. She might be surprised to see the main street of Ballater, eight miles away, lined with hotel and guesthouse signs, and puzzled by the tight security her royal descendants must endure. But surely Victoria would be pleased to observe that her great-granddaughter Elizabeth and her family enjoy Balmoral almost as much as she did, and that many traditions she began continue all these years later.

Even before the revolution was won, Edenton had begun to lose its prominence as a port and a center of political leadership. Today the courthouse square is a quiet, shady lawn, and the waterfront is a peaceful spot for watching the sunset over the bay.

Governor Tryon made New Bern the capital of the colony in 1765, and work on his official residence began two years later. Today the reconstructed Tryon Palace is the chief reminder of New Bern's importance in the years before the revolution.

Victoria and Prince Albert fell in love with Scotland in 1842, not long after their marriage. In 1848 they leased (and later bought) Balmoral — sight unseen. Victoria wrote in her diary the night they took possession that it was "a pretty little castle," surrounded by

Beaufort, with more direct access to the sea, has a more thoroughly nautical history. It was not only a center for shipping and fishing, but also home to whalers and had the colony's only shipbuilding industry. Beaufort's white houses, with their two-story porches and distinctive rooflines, were influenced by the architecture of the West Indies.

The town's most dazzling revolutionary figure, John Wright Stanly, outfitted as many as 14 privateering vessels in New Bern and Philadelphia. His private navy took numerous British prizes before his entire fleet was captured by the British in the Caribbean. Though Stanly lost his ships, his wartime profits were sufficient to build a lavish Georgian house just as the war ended. Open to the public, the frame house features pedimented windows and corner quoins, and the richly carved interior woodwork has been declared the finest of its period in North Carolina.

Fashionable Weaving on Nantucket Island

by Lewis Burke Frumkes

NANTUCKET ISLAND, Massachusetts — Of course you've seen them, hanging casually from the arms of fashionable and stylish women. To most people in the United States these curious little rattan handbags with woven covers and swinging handles are known as Nantucket baskets, but to people on Nantucket they are known as lightship baskets.

outlasting its owner). The baskets are signed and dated by the artists who craft them and an authentic Nantucket lightship basket may cost as much as \$1,200, and with carvings or scrimshaw up to \$3,000.

The Four Winds Crafts Guild on Straight Wharf, Tonkins on Main Street and the Spectrum represent some of the best basket makers on the island. The best of them are made by Paul Johnson and Donna Cifranic. Johnson, who is considered among the most

So popular and recognizable are these creations that to own one is not unlike belonging to an exclusive club or secret society. It is said that a woman once traveling on the Paris subway noticed another woman carrying a bag similar to hers and, lifting her bag aloft, called out "Nantucket?" To which came the smiling response, "Oui, Nantucket."

The Four Winds Crafts Guild on Straight Wharf, Tonkins on Main Street and the Spectrum represent some of the best basket makers on the island. The best of them are made by Paul Johnson and Donna Cifranic. Johnson, who is considered among the most

Other first-rate scrimshawers on the island include Dorothy Viera, Bob Spring, who is known for scrimshawing ships, Michael Vienneau, who sometimes works near

The best examples of Federal architecture have designs similar to the row houses found in port cities from Boston to Savannah. In New Bern, however, these houses are free-standing, with windows on the sides. One such house, built by John Stevenson about 1805, is part of the Tryon Palace Restoration Complex.

As a consequence, in 1853 the United States Lighthouse Service announced that a lightship (a floating lighthouse with a foghorn that remains in its station regardless of the weather) would be moored at the shoals.

Rogerson doesn't make baskets full time, and because he works out of his home, and alone, his production is small. Like most of the others he only takes orders for delivery a year or two ahead.

Another of New Bern's important Federal buildings is the 1812 First Presbyterian Church, a white frame structure with an Ionic portico and a five-level tower. The church was used as a military hospital when the town was occupied by Union troops through much of the Civil War; the occupation of New Bern is generally considered to have saved the town's early architecture from destruction.

Because the waters surrounding Nantucket are full of shifting sandbars and unpredictable currents often cloaked in deep and forbidding fogs, they have been a threat to sailors since the early 1800s.

The best-known carvers on the island are probably Nancy Chase, Johnson and Charles Sayle, who did the first carving on the first covered basket in 1948. They carve whales, scallop shells, seagulls and anything else you might wish out of ivory, ebony, or whalebone for use on the tops of the baskets. The tops themselves are handsome ovals made from polished woods, such as walnut, rosewood, ebony, or from ivory. The decoration is left up to the buyer. Some people prefer ivory tops, which are very expensive, and ivory clasps, and even little ivory feet. These garnishes are part of the allure of the lightship basket and what often bring the cost of the finished baskets into the thousands of dollars.

Despite its growth through the 18th century, New Bern never fulfilled its promise of becoming a major port city. Eventually the town would do as Bath, Edenton and Beaufort had already done: It would give up the dream of growing into another Charleston, Richmond or Baltimore.

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Johnson, who is considered among the most

Rich Mashburn, a writer who lives in North Carolina, wrote this for The New York Times.



A basket by Donna Cifranic with a carving by David Lazarus.



Shot-putting at the Games.

brawniness of caber tossers — a caber is a long heavy pole that is thrown to test strength — the pipe bands with their swinging kilts, and dancers doing the Highland fling.

Joy Billington, an American writer who lives in Scotland and London, wrote this for The New York Times.

Advertisement for Biman Bangladesh Airlines featuring a flight map with destinations like Amsterdam, London, Paris, Rome, Athens, Kuala Lumpur, Singapore, Bangkok, and Chittagong. The text says 'Fly Biman Bangladesh Airlines to 24 Destinations in 10 Countries.' and 'Biman BANGLADESH AIRLINES Your home in the air'.

NYSE Most Actives table with columns: Ticker, Vol., High, Low, Last, Chg.

Market Sales table with columns: NYSE adv. p.m. volume, NYSE adv. p.m. volume, etc.

NYSE Index table with columns: High, Low, Close, Chg.

Thursdays NYSE Closing logo with text: Via The Associated Press

AMEX Diary table with columns: Ticker, Close, Prev.

NASDAQ Index table with columns: Class, Chg., Week Ago.

AMEX Most Actives table with columns: Ticker, Vol., High, Low, Last, Chg.

Dow Jones Bond Averages table with columns: Bonds, Utilities, Industrials, Close, Chg.

NYSE Diary table with columns: Class, Prev.

Odd-Lot Trading in N.Y. table with columns: Buy, Sell, -20/1.

Dow Jones Averages table with columns: One, High, Low, Last, Chg.

Standard & Poor's Index table with columns: Ticker, High, Low, Close, Chg.

NASDAQ Diary table with columns: Class, Prev.

AMEX Stock Index table with columns: High, Low, Close, Chg.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

12 Month High Low Stock Div. Yld. PE 50 High Low Close Chg.

NYSE Mixed in Modest Trading

12 Month High Low Stock Div. Yld. PE 50 High Low Close Chg.

12 Month High Low Stock Div. Yld. PE 50 High Low Close Chg.

12 Month High Low Stock Div. Yld. PE 50 High Low Close Chg.

NEW YORK—Prices were mixed in moderate trading Thursday on the New York Stock Exchange as investors were jolted by the sharp drop this year on the Tokyo Stock Exchange and grew more anxious about inflation.

37.7324. On Wednesday, it had fallen 52.40 points. Thursday's drop in the Nikkei was the steepest since a 587.50 point plunge on Dec. 26.

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NYSE Most Active Stocks list (A-F) with columns: Ticker, Vol., High, Low, Last, Chg.

NYSE Most Active Stocks list (G-L) with columns: Ticker, Vol., High, Low, Last, Chg.

NYSE Most Active Stocks list (M-R) with columns: Ticker, Vol., High, Low, Last, Chg.

NYSE Most Active Stocks list (S-Z) with columns: Ticker, Vol., High, Low, Last, Chg.

NYSE Most Active Stocks list (AA-AA) with columns: Ticker, Vol., High, Low, Last, Chg.

NYSE Most Active Stocks list (BB-BB) with columns: Ticker, Vol., High, Low, Last, Chg.

NYSE Most Active Stocks list (CC-CC) with columns: Ticker, Vol., High, Low, Last, Chg.

NYSE Most Active Stocks list (DD-DD) with columns: Ticker, Vol., High, Low, Last, Chg.

NYSE Most Active Stocks list (EE-EE) with columns: Ticker, Vol., High, Low, Last, Chg.

NYSE Most Active Stocks list (FF-FF) with columns: Ticker, Vol., High, Low, Last, Chg.

Various advertisements on the right edge including 'Media Ge Industry', 'With Branch Singapore', and 'CUNY'.

مكاتبنا في القاهرة

(Continued on next left-hand page)

Thursdays NYSE Closing

Tables include the nationwide prices to the closing on Wall Street and do not reflect late trades elsewhere.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

7 Charged in Attempt To Siphon Funds From First Chicago to Austria. CHICAGO — The Federal Bureau of Investigation has charged seven men in connection with an attempt to transfer \$70 million from three large customers of the First National Bank of Chicago to accounts in Austria.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

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Mon days in the Trib. Get the latest word from William Safire on Language.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

Carbide's Stock Falls After It Cuts Dividend. NEW YORK — Union Carbide Corp.'s stock fell sharply Thursday after the company announced it would cut its dividend and issue more shares.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

London Commodities. SUGAR. U.S. Dollars per metric ton. May 19. Bid Ask Previous Bid Ask.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

London Metals. ALUMINUM. Sterling per metric ton. May 19. Bid Ask Previous Bid Ask.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, Close, Chg. Lists various stocks and their performance.

Moody's Rates Chinese Bond. TOKYO — Moody's Investors Service Inc. has assigned a single-A3 rating to 300 million Deutsche marks (\$310 million) of Eurobonds issued by China and due in 1992.

U.S. Futures

Via The Associated Press

Table with columns: Section, High, Low, Open, High, Low, Close, Chg. Lists various futures contracts.

Currency Options

Table with columns: Philadelphia Exchange, Bid, Ask, Call, Put, Last, Puts-Last. Lists various currency options.

Dividends

Table with columns: Company, Dividend, Date. Lists various companies and their dividends.

DM Futures Options

Table with columns: Strike, Call, Put, Last, Puts-Last. Lists various DM futures options.

Food

Table with columns: Section, High, Low, Open, High, Low, Close, Chg. Lists various food futures.

Metals

Table with columns: Section, High, Low, Open, High, Low, Close, Chg. Lists various metal futures.

Livestock

Table with columns: Section, High, Low, Open, High, Low, Close, Chg. Lists various livestock futures.

Stock Indexes

Table with columns: Index, High, Low, Open, High, Low, Close, Chg. Lists various stock indexes.

Financial

Table with columns: Section, High, Low, Open, High, Low, Close, Chg. Lists various financial futures.

Market Guide

Table with columns: Section, High, Low, Open, High, Low, Close, Chg. Lists various market guides.

Commodity Indexes

Table with columns: Index, High, Low, Open, High, Low, Close, Chg. Lists various commodity indexes.

U.S. Treasuries

Table with columns: Section, High, Low, Open, High, Low, Close, Chg. Lists various U.S. Treasury futures.

SmithKline Plans A Stake in Nova

PHILADELPHIA — Smith-Kline Beckman Corp. said Thursday it planned to buy 2.7 million shares of Nova Pharmaceutical Corp. for \$25 million and that the companies would form partnerships to develop medical products.

Large advertisement for 'The Global Newspaper' with text: 'A great finished. Magazines have b... sources. in... experience.'

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From Low Close
Industrials
Stock Indexes
Commodity Indexes
Market Guide
Moody's Rates
Chinese Bond

The Global Newspaper

BUSINESS ROUNDUP

Japanese to Buy General Mills Unit

By Isadore Barnash
NEW YORK — General Mills Inc. has agreed to sell its Talbot's apparel chain to Jusco...

and earnings come from such products as Big G cereals, Betty Crocker desserts and packaged meals...

Olivetti Boosts PC Output to Partner AT&T

IVREA, Italy — Carlo de Benedetti, chairman of Olivetti SpA, said Thursday that its personal computer shipments to American Telephone & Telegraph Co. had risen sharply...

U.S. Investigates Northrop Over Payments to Koreans

By Ralph Vartabedian
LOS ANGELES — A U.S. congressional committee is investigating whether Northrop Corp. improperly bought influence in South Korea in an attempt to sell its F-20 jet fighter...

Westpac Profit, Aided by Gain, Up 67% in Half

SYDNEY — Westpac Banking Corp. reported Thursday that its group operating profit rose 67 percent, to 331.2 million Australian dollars (\$255 million) in its first half ended March 31...

Slump in Energy Prices Forces Cuts in U.S. Gas Output

NEW ORLEANS — A sharp fall in natural gas prices, aggravated by excess supply and the recent declines in the cost of oil, is forcing some U.S. gas producers to more than halve production...

AMFAC: Managers Offer Buyout

(Continued from first finance page) financing for the buyout with a leading financial institution and is confident that such financing can be obtained...

ACTIFINANCE INTERNATIONAL

Messieurs les actionnaires sont priés d'assister à l'ASSEMBLEE GENERALE ANNUELLE qui se tiendra le 30 mai 1988 à 9,00 heures au siège social, 2, boulevard Royal...

TRADE: U.S. Customs Strives to Computerize Data

(Continued from first finance page) routes by which the figures move toward their ultimate destination, a low, tan-brick Census Bureau building in the Washington suburb of Suitland, Maryland...

After final corrections, master files generate the numbers for the public report, about 24 hours before its release. Another improvement in the trade statistics has been the development of a means to correct for the historic undercount of U.S. exports to Canada...

MEDIA: Hostile Bid Is Test Case

(Continued from first finance page) private, to buying Mr. Sugarman's shares as a prelude to a practice known as "leverage."

Media General Inc. has received a recapitalization proposal that would involve a spinoff of its broadcasting and cable operations into a new company, Media General-af's chairman, James S. Evans, said management would resist the proposal...

Monday in the Trib. Get the latest word from William Safire on Language.

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Selected U.S.A./O.T.C. Quotations BID ASK Alan Jones Pfl 2 2/4 Elter Corp. 1/4 2/8

FORD MOTOR CREDIT COMPANY Floating Rate Notes due November 1991

Continuing imbalance in the global economy culminated during 1987 in a record-low dollar, extreme interest rate volatility on the capital market, and dramatic setbacks on stock exchanges.

BHF-BANK 1987: STEADY PERFORMANCE IN A CHALLENGING CLIMATE.

Table with 4 columns: BHF-BANK Group Consolidated figures, 1987 million DM, 1986 million DM, Change %

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Thursdays AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table with columns: 12 Month High/Low, Div, Yld, PE, etc. for various stocks like ABX, ALB, AMB, etc.

Table with columns: 12 Month High/Low, Div, Yld, PE, etc. for various stocks like ABB, ABB, ABB, etc.

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Table with columns: 12 Month High/Low, Div, Yld, PE, etc. for various stocks like ABB, ABB, ABB, etc.

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INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 19th May 1988

Large table listing international funds with columns for fund name, currency, and various financial metrics.

Table with columns: 12 Month High/Low, Div, Yld, PE, etc. for various stocks like ABB, ABB, ABB, etc.

AMEX High-Lows

Table listing AMEX High-Lows for various stocks.

Floating-Rate Notes

Table listing floating-rate notes with columns for currency, rate, and other details.

Large vertical advertisement on the right edge of the page, including 'Dollar' and 'Thursdays' text.

كازمان الجمل

CURRENCY MARKETS

Dollar Steady in Lackluster Trading

NEW YORK — The dollar ended little changed Thursday as concern about U.S. inflation and the recent poor performance on Wall Street ended the currency's two-day gain.

Following the initial euphoria over the \$9.75 billion U.S. trade deficit for March that pushed the dollar up the previous two days, dealers said they were concerned that the improvement from the \$13.83 billion shortfall might be unsustainable.

London Dollar Rates

Table with 3 columns: Currency, Rate, and Change. Includes Deutsche mark, Swiss franc, Japanese yen, and French franc.

The Dow Jones industrial average fell more than 21 points Tuesday and more than 35 points Wednesday. Although the 30-stock index rose about 7 points on Thursday, the wider market declined.

At the moment, central banks seem to be winning," commented a trader with a major U.S. bank in London, noting that the fear of central bank intervention had virtually ended the dollar's volatility.

Greenspan Sees Odds of Stock Crash as Small

WASHINGTON — Alan Greenspan, chairman of the Federal Reserve Board, told Congress on Thursday there was only a "very small probability" of a repeat of the October stock market collapse.

Mr. Greenspan, indirectly criticizing congressional proposals of more federal regulation of stock and futures markets, told a House Energy and Commerce subcommittee that "inappropriate efforts" to correct the financial system might in fact destabilize financial markets.

OECD: Nations Set Aside Farm Dispute, Signaling Resolve on Trade Talks

Paris (AP) — The 12-nation Organisation for Economic Co-operation and Development (OECD) has agreed to set aside its long-running dispute over farm subsidies and to begin talks on trade liberalization.

U.S. Trade Data Depress Canadian Dollar

MONTREAL — The Canadian dollar's five-month rally against its American counterpart appears to be over, dealers said, ended by the sharp improvement in the U.S. trade figures for March.

Moderate Gain Seen in April Consumer Prices

NEW YORK — U.S. consumer prices are likely to show a moderate April increase, reflecting higher energy costs and increased input prices, in government data scheduled for release Friday, economists say.

Consumer prices in 1987 rose 4.4 percent from 1986 levels. In predicting a pickup in inflation, economists point to recent data showing high levels of industrial capacity. Use of manufacturing capacity in April was at its highest level in eight years, and the high rate has pushed up prices of key materials.

Advances in agricultural commodities, particularly soybeans, as well as a rise in import prices resulting from the dollar's weakness.

OECD: Nations Set Aside Farm Dispute, Signaling Resolve on Trade Talks

By taking actions that go in the opposite direction. In particular, the EC objects to the United States bringing back into production farmland that has been fallow. The 12-nation bloc argues that such a move would add an estimated 10 million tons of crops to a glutted world market.

Mr. Baker said that the United States was making a "smooth transition" from a consumer-driven to an export-led economy. In addition, he said, the United States does not see evidence of the underlying rate of inflation increasing — a fear currently troubling U.S. financial markets.

Private delegates expressed dismay at what they called haggling by the Americans about the need for Taiwan and South Korea to open their markets and increase the value of their currencies.

Thursday's OTC Prices. NASDAQ prices as of 4 p.m. New York time. This list, compiled by the AP, consists of the 1,000 most traded securities in terms of dollar volume.

Large table of OTC prices for various stocks, including columns for stock name, price, and change.

Table of stock prices for various companies, including columns for stock name, price, and change.

Table of stock prices for various companies, including columns for stock name, price, and change.

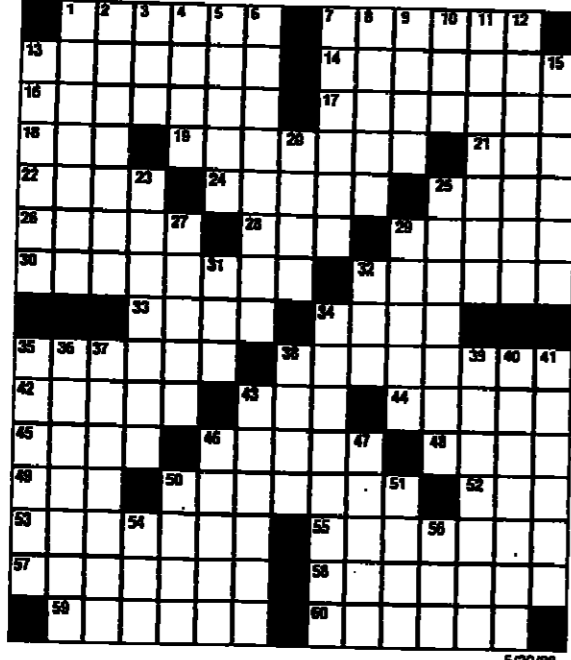
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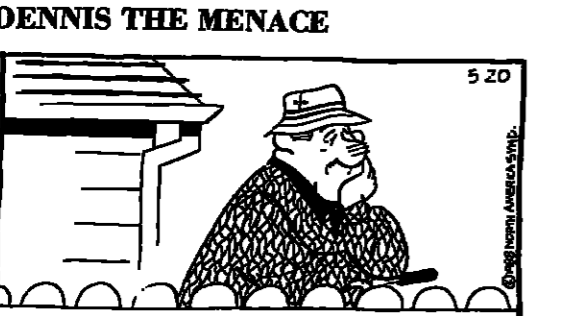
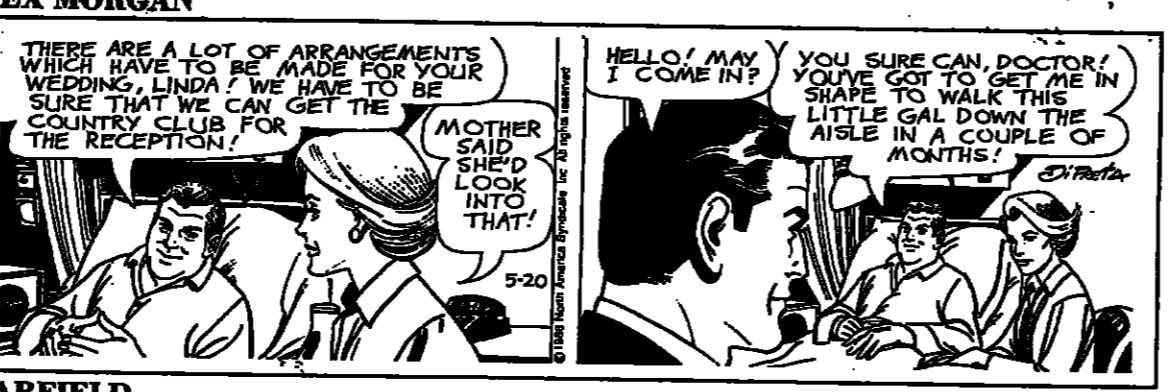
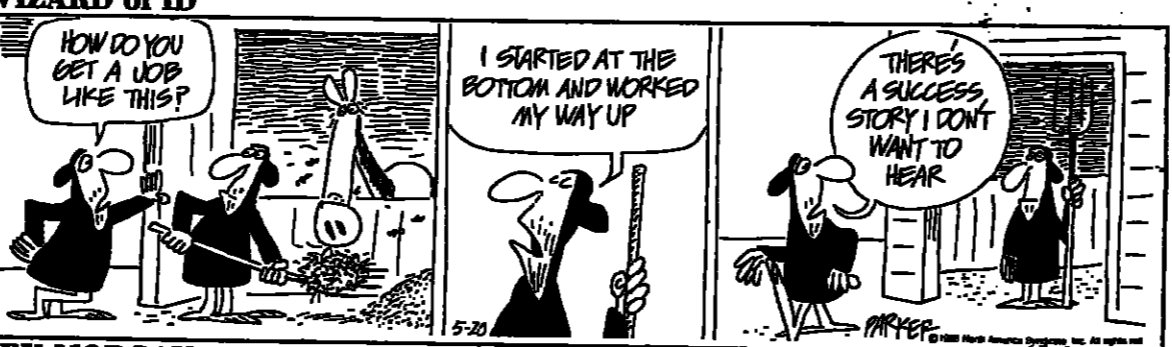
Table of stock prices for various companies, including columns for stock name, price, and change.

Thursday's AMEX Closing. Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.



- ACROSS
- 1 Frightens
 - 7 Dreamboat
 - 13 School
 - 14 Candelabrum for Hanukkah
 - 16 Military displays
 - 17 Issue (from)
 - 18 Bobbing
 - 21 V.P. under G.R.F.
 - 22 Tower in Genesis
 - 24 Himalayan mythical figures
 - 25 Skid-row type
 - 26 Zoo structures
 - 28 Actress Farrow
 - 29 Book by Robin Cook
 - 30 Exciting
 - 32 Currency in le marché
 - 33 Father of Leib
 - 34 Design
 - 35 Marked
 - 38 Thraso was one
 - 42 Refurbish
 - 43 Spanish Main booty
- 44 Let
- 45 Singles
 - 46 Saying
 - 48 Other
 - 49 "Dallas" character
- 50 Conversational
- 51 Auditory
 - 52 Mischievous Olympian
 - 53 What the heart rules
 - 55 Attempted
 - 57 Units of fitness for yards
 - 58 They fall from grace
 - 59 Name for a goddess: Var. and J.C.
- 60 Golfers Sam and J.C.
- 37 Garden flower
- 38 Source of dietary fiber
 - 39 Calmed
 - 40 Lists
 - 41 Squire's attire
 - 43 Danish city
 - 44 Type of squash
 - 47 Red dye
 - 50 Appearance
 - 51 Serf
 - 54 Arturo's aunt
 - 56 Divers information
- DOWN
- 1 Item for gossip
 - 2 Slaughter
 - 3 Okla. city
 - 4 Make over
 - 5 Corundum
 - 6 Like certain insecticides
 - 7 Novel by Fielding
 - 8 Moreover, in Mexico
 - 9 Old Testament figure
 - 10 sequitur
 - 11 Persian, today
 - 12 Evil
 - 13 Each
 - 15 Wading birds
 - 20 Auditor
 - 23 Ebbs
 - 25 Bicker
 - 27 Scatter
 - 28 Brazilian actress Sonia
 - 31 Disencumber
 - 32 Ala. neighbor
 - 34 Advance
 - 35 Searched blindly
 - 36 Changed appellations

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JUMBLE: THAT SCRAMBLED WORD GAME by Henry Arnold and Bob Lee. Unscramble these four jumbles, one letter to each square, to form four ordinary words.

SIPOE

TIHHC

MIESED

YUFEEL

Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Answer: LEECH JUROR MOTIVE BELFRY
Answer: What you might expect him to do when she spends all that money on some silly art object—OBJECT

WEATHER

EUROPE		ASIA	
HIGH	LOW	HIGH	LOW
Amsterdam 12	7	Bangkok 31	17
Brussels 10	7	Beijing 28	17
Paris 11	8	Hong Kong 26	18
Zurich 10	7	Tokyo 22	14
London 11	8	Manila 29	18
Sydney 20	14	San Francisco 18	12
Los Angeles 20	14	Honolulu 26	18

FRIDAY'S FORECAST - CHANNEL: Slight FRANKFURT: Overcast, Temp 17-18 (59-64). LONDON: Cloudy, Temp. 12-15 (54-61). MADRID: Cloudy, Temp. 19-21 (66-70). NEW YORK: Showers, Temp. 59-71 (48-89). PARIS: Overcast, Temp. 10-15 (50-59). ROME: Cloudy, Temp. 18-23 (64-73). SYDNEY: Partly cloudy, Temp. 16-24 (61-75). TOKYO: Partly cloudy, Temp. 19-24 (66-75).

BOOKS

A LIFE

By Elia Kazan. Illustrated. 848 pages. \$24.95. Alfred A. Knopf, 201 East 57th Street, New York, N. Y. 10022.

Reviewed by Christopher Lehmann-Haupt

NEAR the beginning of his mammoth but utterly riveting autobiography, Elia Kazan confesses, apropos of his unhappy stint as co-producing director of the Lincoln Center repertory theater during the early 1960s, that he "had no experience in the production of classics" and that he "was skilled only in directing contemporary plays with contemporary themes that I subscribed to and with flavor (the talk) that I knew well."

A roughly parallel observation might be made of his six previous books, the first a screenplay ("America America"), the rest of them novels ("The Arrangement," "The Assassins," "The Anatolian," among others)—that they lacked a sense of literature and of the traditions of fiction, and that they were clumsily disguised explorations of the author's immediate, somewhat undigested experience.

Yet if these deficiencies have hurt Kazan's previous books, they are no handicap in his autobiography.

Here his gift for raw psychological truth is shown to best possible advantage: His subject is truly himself and he grasps for the heart of the problem.

Solution to Previous Puzzle

AARP BOHEA STEW
HUR ENOLS LOLA
ORNE HEMOSTATIC
LITTLEBOPPEP
ANATOMY ETA MOA
HOLYBOOK MARY
PATNA TRITON
MOTHERGOOSE
SHALES ALOSS
HEIL SALTMEAT
YEN CABB SCRUNCH
BOBBYSHAFTOE
PEAUDESIE FIRM
AMIN TIGRES ERNE
CURT START TESS

BRIDGE

By Alan Truscott

BRIDGE players have often shown themselves willing to help one of their own with special problems.

In one recent example, the biggest pro-am game ever played in Philadelphia was organized to help Larry Hoffman, a schoolteacher who has suffered from multiple sclerosis for 12 years.

Judy Kay, the energetic organizer of the event, planned to buy Hoffman an electric wheelchair and a van. She then raised her sights to include the essential van modifications, unwilling to tolerate an eight-month bureaucratic delay to provide financing from official sources.

Hoffman's favorite bridge memory is the diagrammed deal on which he held the South cards. He would have made a negative double of one heart holding four spades, so his one-spade bid promised five cards and his partner had no hesitation in raising the suit.

Four spades would have been defeated by a diamond lead, but West naturally led the heart ten. South was careful to cover with the queen so that West would not have a second chance to attack diamonds. When East won and continued hearts, Hoffman discarded a club, he ruffed the third heart lead and drew two rounds of trumps preserving dummy's jack. Then he worked on clubs, ruffing the third round and returned to dummy's spade jack to throw two diamond losers on club winners.

As it happens, he could have survived if he had ruffed the second heart lead and ducked a club to East. But that would have been poor play, failing against a slightly different club distribution.

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EUROBONDS BY CARL GEWIRTZ. IN THE HIT EVERY MONDAY. PLUS AN EXCLUSIVE LISTING OF 2000 EUROBOND PRICES.

World Stock Markets
Via Agence France Presse. Closing prices in local currencies, May 19

Amsterdam	Class Prev.	London	Class Prev.
ABN Bank 37.40	37.50	AAEP 1716	1716
ACF Holdings 40.50	40.50	AAEP 1716	1716
Aegon 72.50	72.50	AAEP 1716	1716
Alcoa 104.80	107.70	AAEP 1716	1716
Alkerm 42.20	42.20	AAEP 1716	1716
AMEV 7.40	7.30	AAEP 1716	1716
A-Dom Rubber 120	121	AAEP 1716	1716
Ambank 120	121	AAEP 1716	1716
AMEV 120	121	AAEP 1716	1716
AMEV 120	121	AAEP 1716	1716
AMEV 120	121	AAEP 1716	1716
AMEV 120	121	AAEP 1716	1716

مركز الأهرام

OBSERVER

Gone With the Mystique

By Russell Baker
NEW YORK—Trying to think of the perfect title: "Gone With the Wind II"?

Then, in a gesture worthy of Don Giovanni flaunting his contempt for the stony Commendatore, she looks over her grinning table and says, "Who speaks of weevil here? I speak no weevil."

Better not. Just invites a lot of wiseguy reviewers to call it "Rhetted the Second."

Well, there's always "Return of Gone With the Wind."

Imagine Rhet's illegitimate son confronting the ancient Miss Scarlett atop the incredibly expensive but vulgar Scarlet Tower.

Here Scarlett throws open the window, shakes her fist at the air and, cackling in disturbed fashion, cries, "Wind, thou never wert."

Okay, so Rhet's illegitimate son, who is a do-gooder, somehow gets up to Scarlett's \$10 million apartment atop the incredibly expensive Scarlet Tower and makes an impassioned speech: "The people have nothing to eat but weevil-infested compote."

Throughout his speech, Scarlett is gorging on a whole barbecued hog, but pauses long enough to tell the lad she once swore she was never gonna be hungry again.

A Taste of America in Moscow

By Marian Burros
NEW YORK TIMES SERVICE
MOSCOW—When three of the best young chefs from Seattle made lunch for 25 people at the Mezhdurodnaya Hotel here Monday, they were also making history.



Diana Nowlis, Caprial Pence and Laura Dewell preparing lunch.

The Georgians were so impressed with their meal that they sent gifts to the chefs. In return, the chefs sent handily arranged trays of favorites. But as Vaso Margvelashvili, the director of the network's foreign relations department, explained, "Georgians always like to be the last to say thank you, and they invited the chefs for a farewell drink."

Pence, who is seven months pregnant, begged off.

The rivalry between the Russians and Georgians is famous. "We do not have these problems in Georgia," Gorgozde said.

Japan Plans Art Prizes

A Japanese art society long associated with the imperial family announced Thursday the creation of international prizes for artists that are likely to become among the most lucrative awards of their kind.

The archbishop of Canterbury, the Most Reverend Robert Runcie, will confer a doctorate of literature next month on the British playwright Christopher Fry.

Evan Mecham, removed from office as governor of Arizona amid accusations of misused funds and homosexual acts, will not give his scheduled May 27 speech at Brigham Young University in Provo, Utah.

Rare for a man who maintains he has nothing to say in an empty and meaningless world, a work by Samuel Beckett was published in France Thursday.

ANNOUNCEMENTS

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Advertisement for Van Cleef & Arpels, featuring a diamond necklace and the text "Touch wood" and "It is the signature that counts."

Vertical sidebar advertisements including "Behine Gorba", "Delegate As Party", "Kiosk", "Senate Reject Treaty Link", "HOLIDAYS & TRAVEL", "LOW COST FLIGHTS", "HOTELS", "CRUISES", and "SALE THE CARIBBEAN".